

# COAL INDUSTRY SUPERANNUATION FUND

## SUPPLEMENTARY GUIDE FOR PENSION MEMBERS

### SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

Issued by: Coal Industry Superannuation Board  
ABN 36 645 349 721  
AFS Licence 255844  
RSE Licence L0001212  
RSE Registration R1004281

Prepared: 1 October 2008

## What's this Supplementary Guide About?

This Supplementary Guide (also known as a Supplementary Product Disclosure Statement) contains additional information about the Coal Industry Superannuation Fund for members commencing or receiving a pension benefit through the Fund.

Members who retire, are approaching retirement or who have retained their money in the Fund may be able to take their superannuation monies as an Account Based Pension or a Transition to Retirement Pension. The following document outlines the key features, terms and conditions of each type of pension.

This Supplementary Guide should be read in conjunction with Part A and Part B of the Fund's Member Information Guide (also known as the Product Disclosure Statement).

Please note that the information contained in this guide is general information only and does not take into account your particular objectives, financial situation or needs. You should seek professional financial advice before acting on this information.

If you have any questions after reading this guide, please contact the Administration Manager. The contact details are:

Administration Manager Coal Industry Superannuation Fund 242 Rokeby Road Subiaco WA 6008 Telephone: 08 9388 1840 Facsimile: 08 9388 3545 Email: <a href="mailto:cisb@bigpond.com">cisb@bigpond.com</a>
--

## What's in this Guide?

### In this guide you will find...

### on page...

• Account Based Pension	
– General Information	2
– Summary of Features	2
– Terms and Conditions	3
• Transition to Retirement Pension	
– General Information	4
– Summary of Features	4
– Terms and Conditions	5
• Taxation of Pensions	6
• Fees and Other Costs	7
• Investment Options	11
• Other Information About The Fund	13
• Attachment 1: Calculation of Minimum Payment Limit for Account Based Pensions	14
• Attachment 2: Preservation Age	15
• Attachment 3: Key feature Comparison between the Pension Options	16
• Pension Application Form	18

# Account Based Pension Option

---

## General Information

Members who retire or who have retained their money in the Fund may be able to take their money as an Account Based Pension. Account Based Pensions offer members considerable flexibility and control over their retirement incomes. Account Based Pensions may be a very flexible and tax effective way of drawing on your superannuation in retirement.

One of the attractions of taking your superannuation in the form of an Account Based Pension on retirement is that no income tax is paid on the investment earnings earned on your Account Based Pension account balance. Additionally, for members over 60, no tax is payable when you make withdrawals from your Account Based Pension account (see later for more details).

If you elect to take an Account Based Pension, your superannuation account will form the starting balance of your Account Based Pension account. Your Account Based Pension account will be:

- debited with any withdrawals or pension payments made to you; and
- credited with earnings (the amount of earnings will vary and depend on which investment option/s you have selected). Please note that earnings may be negative (ie your account balance may reduce) if the investments of the account falls. This is only likely to occur within the Growth option.

Each year, you can select the amount of the pension you would like to draw down from your Account Based Pension account subject to a prescribed minimum drawdown. You can also withdraw lump sums from your Account Based Pension account.

If you die, the balance of your Account Based Pension account can either be paid to your dependants or estate or alternatively, your spouse could continue to receive the pension if you have nominated them as a reversion.

A further attraction of Account Based Pensions is that the money in your account is yours to access as you require it, subject to certain government restrictions. However, the pension payments will only last while there is sufficient money remaining in your account. Once your account balance reduces to nil, your pension and all entitlements from the Fund will cease.

## Summary of Account Based Pension Features

Starting balance of Account Based Pension account:	You determine how much of your superannuation monies form the starting balance of your Account Based Pension account.
Pension payments:	You determine the annual pension payments you receive each year subject to being above the minimum limit set by the government (see Attachment 1: Calculation of Minimum Pension Payment Limit for Account Based Pensions). You can vary your pension payments twice yearly: - At 1st July and at one other time at your discretion. Your pension payments will be paid either: <ul style="list-style-type: none"><li>• Monthly, on the 15th day of each month; or</li><li>• Annually in arrears on the 15th day of June each year.</li></ul> These pension payments will be deducted from your Account Based Pension account.
Lump sum withdrawals:	You can withdraw lump sum amounts from your Account Based Pension account at any time.

Investment options:	<p>You choose where your Account Based Pension account is to be invested in the Fund. You can invest in the Growth option, as with all other members of the Fund, or in the Cash option, which is only available to pensioners. Refer to the Member Information Guide (Product Disclosure Statement) Part A and Part B and the Investment Option section below for more information on your investment options.</p> <p>If your Account Based Pension account is split between the Cash option and the Growth option, then your pension payments and any lump sum withdrawals will be withdrawn from each option in accordance with your chosen investment split.</p>
Rollover:	You can rollover all or part of your Account Based Pension account to another superannuation fund at any time by notifying the Administration Manager in writing.
Account Based Pension account balance:	Your Account Based Pension account will be debited with your pension payments, any lump sum withdrawals you make and fees. Your account balance will be credited with interest at the earning rate of the investments you have chosen.
Tax free investment earnings:	There is no income tax paid on the investment earnings on your Account Based Pension assets.
Tax on pension payments/lump sum withdrawals:	<p>For members under the age of 60, tax may be payable on your pension payments or lump sum withdrawals.</p> <p>If applicable, PAYG tax (less your deductible amount) will be automatically deducted from any pension payments.</p> <p>If tax is payable on any lump sum withdrawals, this will also be deducted prior to payment.</p>

### Terms and Conditions – Account Based Pension

Minimum Initial Account Based Pension Account Balance:	\$50,000 subject to Trustee discretion.
Minimum Account Based Pension Account Balance:	\$1,500 If your account balance reduces to \$1,500 or less, your remaining pension balance will be paid out prior to the next 30 June.
Minimum lump sum withdrawal:	\$5,000, with a maximum of four withdrawals per year, subject to Trustee discretion.
Investment switches:	You can change your investment options as often as you like. Your investment will be switched in the first week of the month following receipt of your request by the Administration Manager.
Variation in pension payments:	Allowed twice a year as follows: With effect from 1 July; and One other time at your discretion.
Fees and charges:	There are no special establishment or entry fees for commencing an Account Based Pension. All fees and charges apply as set out below.

You cannot make any further contributions to your Account Based Pension account once you have commenced a pension. You can, however, commence another pension if you have other superannuation monies.

# Transition to Retirement Pension Option

---

## General Information

Members who have achieved preservation age and would like to have access to their superannuation benefits without having to retire or leave their job may be able to take their money as a Transition to Retirement Pension. Transition to Retirement Pensions allows people to access their accumulation balances by drawing down certain non-commutable superannuation income streams called transition to retirement income streams. It is important to note that Transition to Retirement Pensions can only be accessed from additional accumulation balances NOT defined benefit balances.

One of the attractions of taking your superannuation in the form of a Transition to Retirement Pension is that you can continue working in any capacity while you receive superannuation benefits in a non-commutable income stream as there is no work test prescribed by the legislation. No income tax is paid on the investment earnings earned on your Transition to Retirement Pension account balance. Additionally, as is with the Account Based Pension, for members over 60, no tax is payable when you make withdrawals from your Transition to Retirement Pension account.

If you elect to take a Transition to Retirement Pension, your nominated accumulation account will form the starting balance of your Transition to Retirement Pension account. Your Transition to Retirement Pension account will be:

- debited with any pension payments made to you; and
- credited with earnings (the amount of earnings will vary and depend on which investment option/s you have selected). Please note that earnings may be negative (ie your account balance may reduce) if the investments of the account falls. This is only likely to occur within the Growth option.

Each year, you can select the amount of the pension you would like to draw down from your Transition to Retirement Pension account subject to the prescribed minimum/maximum drawdown. You cannot withdraw lump sums from your Transition to Retirement Pension account.

If you die, the balance of your Transition to Retirement Pension account can either be paid to your dependants or estate or alternatively your dependants could continue to receive the pension.

## Summary of Transition to Retirement Pension Features

Starting balance of Transition to Retirement Pension account:	You determine how much of your superannuation monies form the starting balance of your Transition to Retirement Pension account, subject to the maximum of your additional accumulation balances.
Starting Age:	Preservation age (see attachment 2 for your preservation age).
End Age:	Your Transition to Retirement Pension will cease upon your retirement or at any earlier age at your discretion. Upon ceasing your Transition to Retirement Pension you can commence an Account Based Pension or roll the balance out of the fund.
Pension payments:	You determine the annual pension payments you receive each year subject to a minimum limit currently 4% of the account balance where the member is under age 65 and a maximum limit of 10% of the account balance. You can vary your pension payments twice yearly: - At 1st July and at one other time at your discretion.

	<p>Your pension payments will be paid either:</p> <ul style="list-style-type: none"> <li>• Monthly, on the 15th day of each month; or</li> <li>• Annually in arrears on the 15th day of June each year.</li> </ul> <p>These pension payments will be deducted from your Transition to Retirement Pension account.</p>
Lump sum withdrawals:	You cannot withdraw lump sum amounts from your Transition to Retirement Pension account.
Investment options:	<p>You choose where your Transition to Retirement Pension account is to be invested in the Fund. You can invest in the Growth option, or in the Cash option. Refer to the Member Information Guide (Product Disclosure Statement) Part A and Part B and the Investment Option section below for more information on your investment options.</p> <p>If your Transition to Retirement Pension account is split between the Cash option and the Growth option, then your pension payments will be withdrawn from each option in accordance with your chosen investment split.</p>
Rollover:	You cannot rollover your Transition to Retirement Pension account to another superannuation fund. However you can cease the pension and roll the balance out of the Fund.
Transition to Retirement Pension account balance:	Your Transition to Retirement Pension account will be debited with your pension payments and fees. Your account balance will be credited with interest at the earning rate of the investments you have chosen.
Tax free investment earnings:	There is no income tax paid on the investment earnings on your Transition to Retirement Pension assets.
Tax on pension payments/lump sum withdrawals:	<p>For members under the age of 60, tax may be payable on your pension payments.</p> <p>If applicable, PAYG tax (less your deductible amount) will be automatically deducted from any pension payments.</p>

### Terms and Conditions – Transition to Retirement Pension

Minimum Initial Transition to Retirement Pension Account Balance:	\$50,000 subject to Trustee discretion.
Investment switches:	You can change your investment options as often as you like. Your investment will be switched in the first week of the month following receipt of your request by the Administration Manager.
Variation in pension payments:	<p>Allowed twice a year as follows:</p> <p>With effect from 1 July; and</p> <p>One other time at your discretion.</p>
Fees and charges:	<p>There are no special establishment or entry fees for commencing an Transition to Retirement Pension.</p> <p>All fees and charges apply as set out below.</p>

## Taxation of Pensions

---

The following is a guide to the main taxes that apply to Account Based and Transition to Retirement Pensions.

	<b>Tax Payable</b>
On commencement	None
On investment income	None
On pension payments and Lump sum withdrawals (available for Account Based Pensioners only):	<p>If over the age of 60</p> <ul style="list-style-type: none"><li>• Tax free and not assessable for personal income tax</li></ul> <p>If under the age of 60</p> <ul style="list-style-type: none"><li>• Payment is split into taxed and untaxed components</li><li>• Taxed component has tax charged at the appropriate marginal tax rate</li></ul>

### Tax Rebate

If you are over the age of 55, you may be entitled to a tax rebate of up to 15% of your gross pension payment each year less any deductible amount.

### Social Security

Income Test: All of your pension payments are counted for the Income Test.

Asset Test: Your Account Based and Transition to Retirement Pension account balances are counted for the Asset Test.

## Fees and other Costs

---

### Consumer Advisory Warning

#### **Did you know?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

#### **To find out more**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment. All fees advised in this document are inclusive of GST (less any reduced inputs tax credits) and stamp duty where applicable.

<b>Type of Fee or Cost</b>	<b>Amount</b>	<b>How &amp; When Paid</b>
<i>Fees when you money moves in or out of the fund.</i>		
Establishment fee: The fee to open your investment	Nil	Not applicable
Contribution fee: The fee on each amount contributed to your investment – either by you or your employer	Nil	Not applicable
Withdrawal fee: The fee taken on each amount you take out of your investment	\$55 for any lump sum drawdowns from Account Based Pensions	Deducted from your investment balance at the time of your withdrawal
Termination fee: The fee to close your investment	Nil	Not applicable
<b>Management Costs</b>		
Administration costs/Member Fee: This is a member account-keeping fee charged by the fund.	0.3% per annum	Deducted or paid from investment earnings before returns are credited to your account.
Investment costs: The fees and costs for managing your investment, including fees paid to external investment managers.	Growth option: Average of 0.61% per annum, eg \$6.10 per \$1,000 invested per year. Cash Option: Average of 0.2% per annum, eg \$2.00 per \$1,000 invested per year. A small portion of the investment manager fees are linked to performance, so any out-performance may lead to a slightly higher investment fee from time-to-time <sup>1</sup> .	Deducted or paid from investment earnings before returns are credited to your account.  All returns declared by the Fund are net of these expenses.
<b>Additional Service Fees</b>		
Investment Switching fee: The fee for changing investment options	Not applicable	Not applicable
Adviser Service Fee	Not applicable	Not applicable

<sup>1</sup> Further details are provided in the "Additional Explanation of Fees and Costs" below.

## Additional Explanation of Fees and Costs

Details of the taxation of Account Based or Transition to Retirement Pensions are provided in page 6 of this document.

There is no insurance available to members commencing an Account Based or Transition to Retirement Pension.

As mentioned above, in addition to the average investment management fee advised in the fees and costs table, a selection of the fund's investment managers charge a performance fee.

Currently approximately 3.0% of the Fund's assets in the Growth Option are invested in the Linq Resources Fund which charges performance fees. Linq Resources' performance fee is charged as the lesser of:

- 22% of the increase in the value of the Linq Resources Fund
- 22% of the amount by which the increase in the value of the Linq Resources Fund exceeds the return of the S&P/ASX Small Resources Accumulation Index, measured annually.

Additionally, approximately 12% of the Fund's assets in the Growth Option are invested in Challenger's Australia Share Fund. This Fund charges an out-performance fee of 15% of any return over the Australian Shares benchmark on an annual basis.

Therefore, members should expect additional performance fees to be charged from time to time where returns from the advised investment managers are above their respective benchmarks.

The Trustee monitors the Fund's investments in various professional investment managers and from time to time may change investment managers. Where this occurs, there may be a difference between the application price when investing in a new investment manager and the withdrawal price. This difference is known as the buy-sell spread and relates to the costs incurred when buying or selling the underlying assets where investments or withdrawals are made. The cost can range between 0.2% and 0.6% of the affected assets. The costs are paid at the time that the Fund invests funds with an investment manager and are deducted from investment earnings prior to returns being credited to your account. Therefore, the cost is an additional cost to the member. The buy/sell spread is paid to the investment manager.

Brokerage refers to fees incurred when trading shares. This fee is incorporated in the buy/sell spread and management cost fees outlined above.

Please be aware that the amount of fees may be adjusted by the Trustee from time-to-time without the member's consent. Where advised above, fees will be indexed on an annual basis. No advance notice is required for fee changes. Should your employment position change such that you are no longer eligible for a defined benefit from the Fund, an additional member fee will apply as outlined in the fees and costs table above.

Please be aware that these fees are not negotiable.

In line with government legislation, the Fund protects members with entitlements less than \$1,000 (that is, administration fees will generally not exceed the interest credited to your account in any one year for members with total superannuation entitlements less than \$1,000).

## Example of Annual Fees and Costs

This table gives an example of how the fees and costs for this product can affect your investment over a one year period. You should use this table to compare this product with other superannuation products.

Suppose your account balance totals \$50,000 throughout the year.

<b>EXAMPLE – The Growth Investment Option</b>		
<b><i>Type of Fee</i></b>	<b><i>Rate</i></b>	<b><i>Balance of \$50,000</i></b>
Investment costs	0.61%* per annum	For every \$50,000 you have in the fund, you will be charged \$305 in investment costs each year*.
PLUS Member Fee	0.3% per annum	And, for every \$50,000 you have in the fund, you will be charged \$150 in member and administration costs each year.
Total		If your balance was \$50,000, then for that year you will be charged fees from: \$455.00*

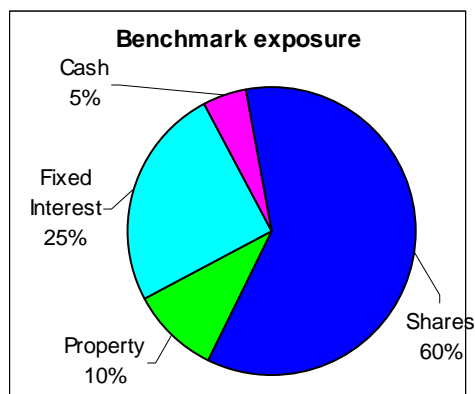
\* Additional fees (such as performance fees) may apply

## Investment Options

Pensioners are able to split their account balance in the Fund between the Growth option, which is invested in the same way as the assets of the other members of the Fund, and the Cash option. A brief summary of each option is given below:

### Growth Option

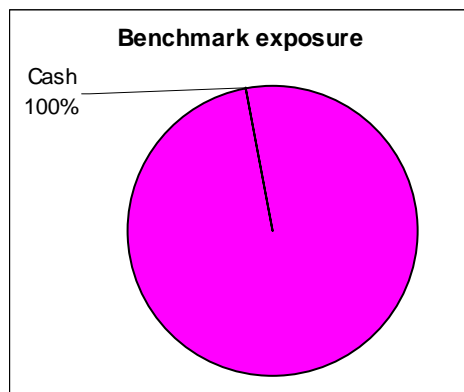
The following summarises the Superannuation Board's objectives and strategy in investing the Growth option's assets:



Objectives	<ul style="list-style-type: none"> <li>To achieve a return higher than the average growth oriented pooled superannuation trust on a rolling three year basis.</li> <li>To earn at least 2% per annum after tax and fees above the growth in the <b>Benchmark Amount</b> over the long term.</li> </ul>								
Strategy	Invest approximately: <ul style="list-style-type: none"> <li>70% in shares/property; and</li> <li>30% in cash/bonds.</li> </ul>								
Targeted investments	<table border="0"> <tr> <td>Aust &amp; Overseas shares</td> <td>20%-70%</td> </tr> <tr> <td>Property</td> <td>0%-25%</td> </tr> <tr> <td>Aust &amp; Overseas Fixed Interest</td> <td>10%-50%</td> </tr> <tr> <td>Cash</td> <td>0%-50%</td> </tr> </table>	Aust & Overseas shares	20%-70%	Property	0%-25%	Aust & Overseas Fixed Interest	10%-50%	Cash	0%-50%
Aust & Overseas shares	20%-70%								
Property	0%-25%								
Aust & Overseas Fixed Interest	10%-50%								
Cash	0%-50%								
General limits	<table border="0"> <tr> <td>Maximum Shares &amp; Property</td> <td>75%</td> </tr> <tr> <td>Maximum unhedged overseas assets</td> <td>30%</td> </tr> </table>	Maximum Shares & Property	75%	Maximum unhedged overseas assets	30%				
Maximum Shares & Property	75%								
Maximum unhedged overseas assets	30%								
Suitable for	Members who are investing their money for the medium to long term and who can tolerate short-term fluctuations in investment performance.								
Historical performance	For details on the historical performance of the Fund, refer to Part B of this document.								

## Cash Option

The following summarises the Superannuation Board's objectives and strategy in investing the Cash option's assets:



Objectives	To protect members' capital at all times.
Strategy	Invest in cash or short dated fixed interest investments.
Targeted investments	Low risk investments consisting solely of cash or cash-like investments.
Suitable for	Members for whom protection from short-term investment losses is more important than achieving a higher long term return.
Historical performance	For details on the historical performance of the Cash option, refer to Part B of this document.

The investment manager/s used by the Superannuation Board may have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. Whether or not a manager has such a policy is not considered by the Board when selecting or monitoring managers. Further, the Board does not currently require the managers of the Fund's assets to take any such considerations into account when making their investment decisions.

Refer to Part A of the Member Information Guide (Product Disclosure Statement) for further details on investments.

## **Other Information about the Fund**

---

You are able to commence a pension option once you are eligible to access your superannuation in cash under government superannuation rules. Please refer to Part A of the Member Information Guide (Product Disclosure Statement) for more information.

All other information about the Fund is contained in Parts A and B of the Member Information Guide (Product Disclosure Statement).

### **Further Information**

For general information on the Account Based Pension option or Transition to Retirement Pension option, or for further information on the Fund, you can contact the Administration Manager (contact details are provided at the front of this Guide). While the Administration Manager can provide you with general information, they are unable to provide you with advice that takes into account your personal circumstances, needs and/or objectives. If you require advice of this nature, you will need to consult a licensed financial adviser.

## Attachment 1: Account Based Pensions

---

### Calculation of Minimum Pension Payment Limits

Minimum Income	
<b>Age <sup>1</sup></b>	<b>Percent of Account Balance <sup>2</sup></b>
Under 65	4
65 – 74	5
75 – 79	6
80 – 84	7
85 – 89	9
90 – 94	11
95 +	14

1. Age is your age at the start of the financial year or when you start your pension in the case of the first year.

2. In the year in which the pension commences, the minimum payment is based on the number of days remaining in the financial year.

No minimum payment is required if the pension commences on or after 1 June.

### Example:

Iva Fortune, who turned 60 on 3 July 2008, invests \$200,000 in an Account Based Pension on 1 August 2008. The date of the first payment to Ms Fortune is 15 August 2008.

### 2008/2009:

The minimum payment for **2008/2009** is based on:

- the account balance on the day of purchase; and
- the beneficiary's age of 60 on the day of purchase:

If the commencement day of the pension is a day other than 1 July – in the first financial year, the minimum payment factor must be applied proportionally to the number of days in the financial year that include and follow the commencement day. That is,

$$\text{\$}200,000 \times \frac{335}{366} \times 0.04 = \text{\$}7,322.40$$

Ms Fortune elects to take a payment of \$15,000 for the 2008/2009 year, above the minimum limit advised above.

## Attachment 2: Preservation Age

---

<b>Date of Birth</b>	<b>Preservation Age</b>
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Your preservation age is generally the age you are allowed to access your superannuation benefits when you stop working. Once you reach your preservation age, you can access your superannuation benefits without having to retire completely from the workforce.

## Attachment 3: Key Feature Comparison

### Comparison Between Account Based Pension Option and Transition to Retirement Pension Option

Feature	Account Based Pension Option	Transition to Retirement Pension Option
You can determine your starting balance from	Superannuation balances	Additional accumulation balances
Investment options	Growth and Cash	Growth and Cash
Minimum initial account balance	\$50,000	\$50,000
Minimum account balance	\$1,500	N/a
Can you withdraw lump sum (if over 60 years of age)	Yes	No
Tax paid on pension / lump sum payments if aged under 60	Yes	Yes
Maximum pension amount limit per year	No	10% of account balance
Variations in pensions allowed	Yes	Yes
Number of times variations in pensions allowed	2	2
Minimum lump sum withdrawal	\$5,000	N/a
Maximum number of withdrawals	4	N/a
Income tax paid on investment earnings	No	No
Investment switches allowed	Yes	Yes
Rollover to another superannuation Fund	Yes	No
Establishment or entry fees	No	No

Coal Industry Superannuation Board (ABN 55 476 454 384)  
AFS Licence 255844  
RSE Licence L0001212  
RSE Registration R1004281

**Coal Industry Superannuation Fund  
Pension Application Form**

---

**Member Details**

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Title: Dr/Mr/Mrs/Ms/Miss Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_ Post Code: \_\_\_\_\_

Male/Female (*please circle*)

Home phone: \_\_\_\_\_ Work phone: \_\_\_\_\_

Preferred email address: \_\_\_\_\_

**Spouse Details (only complete if pension will be reverting to your spouse)**

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Title: Dr/Mr/Mrs/Ms/Miss Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_ Post Code: \_\_\_\_\_

Male/Female (*please circle*)

Home phone: \_\_\_\_\_ Work phone: \_\_\_\_\_

Preferred email address: \_\_\_\_\_

**Your initial pension account balance**

**Account Based Pension**

- I wish to use the whole of my superannuation monies in the Coal Industry Superannuation Fund to commence an Account Based Pension.
- I only wish to use \$\_\_\_\_\_ of my superannuation monies in the Coal Industry Superannuation Fund to commence an Account Based Pension.

**Transition to Retirement Pension**

- I wish to use the whole of my additional accumulation accounts in the Coal Industry Superannuation Fund to commence a Transition to Retirement Pension.
- I only wish to use \$\_\_\_\_\_ of my additional accumulation accounts in the Coal Industry Superannuation Fund to commence a Transition to Retirement Pension.

**Your Investment Options**

I would like my pension account/s to be invested as follows:

	<b>Account Based Pension</b>	<b>Transition to Retirement Pension</b>
<b><i>Investment Option</i></b>	<b><i>Percentage</i></b>	<b><i>Percentage</i></b>
Cash option		
Growth option		
Total (should add to 100%)		

***Default option***

If you do not advise otherwise, your pension account will automatically be invested in the Growth investment option.

**Pension Payment Details:**

I would like my pension to be paid as follows:

**Account Based Pension**

- |                          | <b>Pension Payment Frequency</b> | <b>Pension Amount</b> | <b>Date of first payment</b> |
|--------------------------|----------------------------------|-----------------------|------------------------------|
| <input type="checkbox"/> | Monthly                          | \$ _____              | 15/___/200__                 |
| <input type="checkbox"/> | Annual in arrears                | \$ _____              | 15/06/200__                  |

**Transition to Retirement Pension**

- |                          | <b>Pension Payment Frequency</b> | <b>Pension Amount</b> | <b>Date of first payment</b> |
|--------------------------|----------------------------------|-----------------------|------------------------------|
| <input type="checkbox"/> | Monthly                          | \$ _____              | 15/___/200__                 |
| <input type="checkbox"/> | Annual in arrears                | \$ _____              | 15/06/200__                  |

Please note that the pension amount must be above the minimum pension level set by the Government. The Administration Manager can calculate this level for you.

**Nominated financial institution account**

Please provide the following account details for your pension to be paid into:

Name of financial institution: \_\_\_\_\_ BSB Number: \_\_\_\_\_

Account Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

## Declaration

- I hereby apply to the Superannuation Board of the Coal Industry Superannuation Fund to commence payment of my superannuation monies as a pension under the relevant terms and conditions contained in the Act and Regulations governing the Fund.
- I confirm that I have read and understand the Product Disclosure Statement and the Supplementary Product Disclosure Statement for Pension Members and agree to be bound by these documents.
- I understand that my personal information will be handled by the Fund to provide and manage my superannuation. Without this information the Fund may not be able to provide my superannuation and choices. For this purpose, my personal information may pass between the Superannuation Board and its staff, professional advisers, insurers, government bodies, the employer and other parties as required, including the trustee of any other superannuation fund that my superannuation is transferred to.
- I acknowledge that if I have provided my email address in this application form, the Superannuation Board may at its discretion, use it to send information to me.
- I authorise the Superannuation Board to deduct the payments indicated above from my Account Based Pension account and credit to my nominated financial institution account.
- I certify that the details provided by me in this form are true and correct.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Coal Industry Superannuation Board  
ABN 36 645 349 721  
AFS Licence No: 255844  
RSE Licence L0001212  
RSE Registration R1004281

**Once completed, send this form to:**

**Administration Manager  
Coal Industry Superannuation Fund  
242 Rokeby Road  
Subiaco WA 6008**